"Time and Materials" Contractor Selection Process NC State Informal Projects

Contractor passes Prequalification Process and is designated as an "A" List Contractor.* NCSU solicits for open-ended "Time and Materials" Contractor bids based upon specific construction disciplines, for example: Examples: **General Contractor** Electrical Mechanical Plumbing, etc. Contractor submits labor rates, material mark-up percentage, and subcontractor mark-up percentage, and any special unit costs. NCSU evaluates T&M bids and compiles a list of "Reasonably Priced T&M Contractors" (RPC). "Pool" of Reasonably Priced **T&M Contractors**

^{*}Applies only to specialty bid groups for which an "A" List is designated.